



Securities Lending Report

SSTL - HIF - EUROPE EX-UK EQUITY FUND

Report as at 20/05/2025

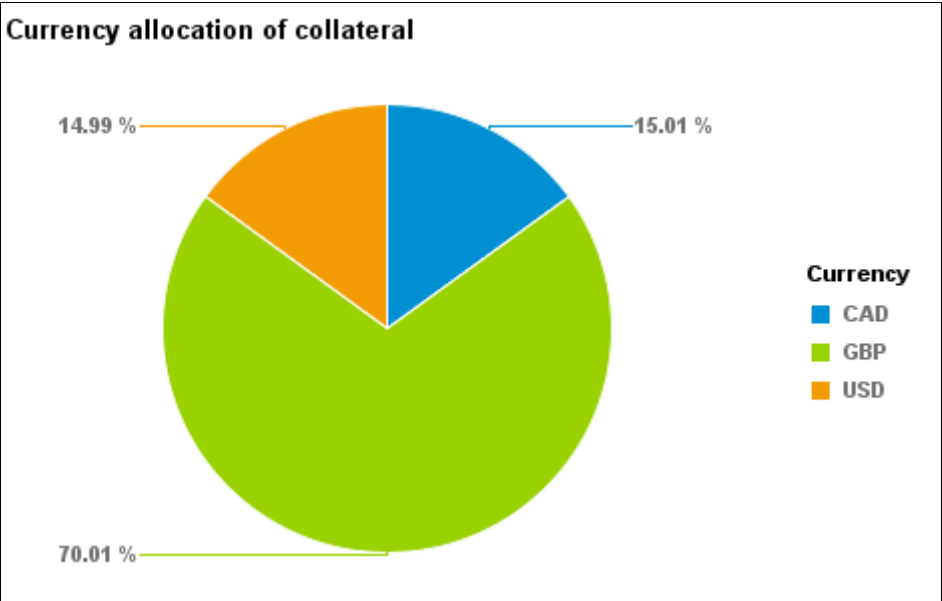
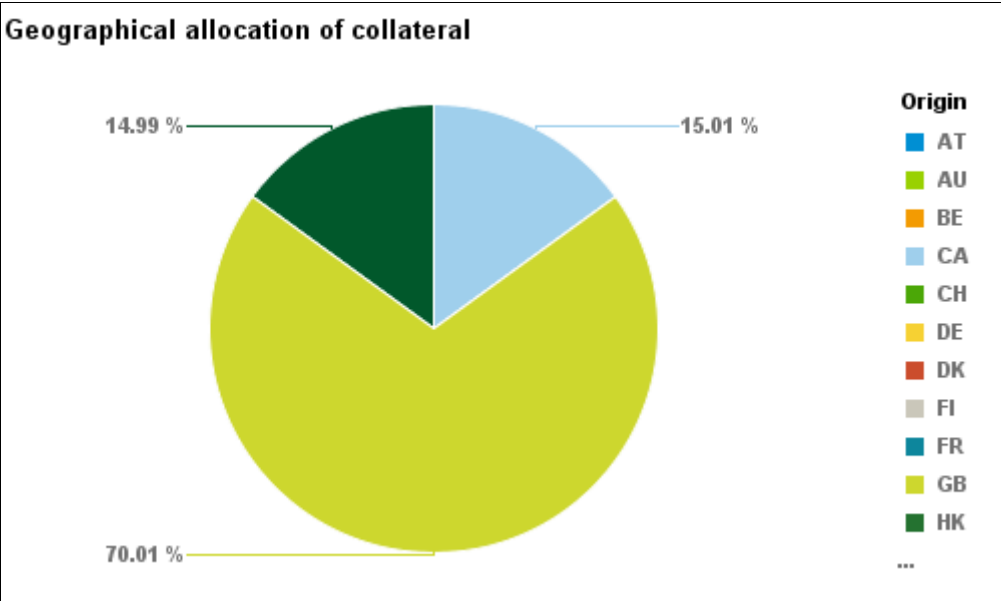
Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - EUROPE EX-UK EQUITY FUND
Replication Mode	Physical replication
ISIN Code	GB00BNYFWD82
Total net assets (AuM)	89,003,409
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/05/2025	
Currently on loan in GBP (base currency)	467,487.13
Current percentage on loan (in % of the fund AuM)	0.53%
Collateral value (cash and securities) in GBP (base currency)	496,080.42
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in GBP (base currency)	979,331.73
12-month average on loan as a % of the fund AuM	1.06%
12-month maximum on loan in GBP	2,004,758.64
12-month maximum on loan as a % of the fund AuM	2.10%
Gross Return for the fund over the last 12 months in (base currency fund)	1,963.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0021%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	92.70	49.78	0.01%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	138,537.98	74,396.79	15.00%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	74,383.36	74,383.36	14.99%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	74,407.80	74,407.80	15.00%
GB00BGLP8L22	IMI ODSH IMI	CST	GB	GBP	AA3	74,402.16	74,402.16	15.00%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	74,403.84	74,403.84	15.00%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	49,686.00	49,686.00	10.02%
US6826801036	ONEOK ODSH ONEOK	COM	US	USD	AAA	98,763.69	74,350.69	14.99%
						Total:	496,080.42	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BANK OF NOVA SCOTIA (PARENT)	427,428.48